Comprehensive Economic and Trade Agreement Goes into Effect

Today, the Comprehensive Economic and Trade Agreement (CETA) formulated between Canada and the European Union will provisionally go into effect, marking a new era of trade between North America and Europe.

The trade agreement was conceived in 2008 following conclusions reached in a study effort by Canada and European officials, with an official announcement made in 2009 on the opening of negotiations at the 14th Canada-EU Summit. CETA would come to incorporate the framing ideas of the then-halted Trade and Investment Enhancement Agreement (TIEA), which sought to increase bilateral interest in trade and investment. A follow-up study done in 2011 by the EU-Canada Trade Sustainability Impact Assessment (SIA) assessed the potential effects of the trade agreement.

For more information on CETA’s potential effects, read KWE Canada’s comprehensive article "CETA Comes Into Force."

For pressing inquiries and updates, please reach your local KWE branch for information.

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