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## Comprehensive Economic and Trade Agreement Goes into Effect

Today, the Comprehensive Economic and Trade Agreement (CETA) formulated between Canada and the European Union will provisionally go into effect, marking a new era of trade between North America and Europe.

The trade agreement was conceived in 2008 following conclusions reached in a study effort by Canada and European officials, with an <u>official announcement made in 2009</u> on the opening of negotiations at the 14th Canada-EU Summit. CETA would come to incorporate the framing ideas of the then-halted Trade and Investment Enhancement Agreement (TIEA), which sought to increase bilateral interest in trade and investment. A follow-up study done in 2011 by the EU-Canada Trade Sustainability Impact Assessment (SIA) assessed the potential effects of the trade agreement.

For more information on CETA's potential effects, <u>read KWE Canada's comprehensive article "CETA Comes Into</u> Force."



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